Nomikos Consultancy
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PROGRAMME PROSPECTUS

NEW SINGAPORE SFA AND FAA AND OTC DERIVATIVES CONTRACTS - TRANSITIONAL ARRANGEMENTS

1. Learning Objectives and Outcomes

Dealing in, or advising on, over-the-counter derivatives contracts are now regulated activities in Singapore under the Securities and Futures Act ("**SFA**") and the Financial Advisers Act ("**FAA**").

This programme focuses on the transitional reliefs from the licensing and business conduct requirements under the SFA and the FAA. At the end of the programme, you should have an overview of what transitional reliefs are available and when they apply.

2. Programme Outline

Topic	Summary	Duration
What are the transitional arrangements for dealing in "new" derivatives contracts under the SFA? • Relevant provisions	• In relation to dealing in "new" derivatives contracts, flow-charts showing the transitional reliefs from the licensing/registration and business conduct requirements under the SFA.	20 minutes
What are the transitional arrangements for advising on "new" derivatives contracts under the FAA? • Relevant provisions	• In relation to advising on "new" derivatives contracts, flow-charts showing the transitional reliefs from the licensing/registration and business conduct requirements under the FAA.	20 minutes

Topic	Summary	Duration
What are the transitional arrangements for dealing in "existing" derivatives contracts under the SFA?	• Are there any transitional reliefs for dealing in "existing" derivatives contracts? o Does it extend to all the business conduct requirements? o What is the transitional period? • What happens to existing approved Paragraph 9 Third Schedule SFA arrangements?	15 minutes
What are the transitional arrangements for advising on "existing" derivatives contracts under the FAA?	• Are there any transitional reliefs for advising on "existing" derivatives contracts? • What happens to existing approved Paragraph 11 First Schedule FAA arrangements?	10 minutes
"Grand-fathering" of SFA representatives	• Are there any exemptions from the minimum academic qualifications and CMFAS examination requirements? • When do the exemptions apply? • When do the exemptions cease to apply?	30 minutes
"Grand-fathering" of FAA representatives	• Are there any exemptions from the minimum academic qualifications and CMFAS examination requirements? • When do the exemptions apply? • When do the exemptions cease to apply?	15 minutes
Total		110 minutes

3. Delivery Method

The programme will be delivered through self-directed E-Learning. The programme will be offered on annual subscription basis through the applicant's website:

www.nomikos.com.sg

Participants who have questions can raise their questions via e-mail. Over time, the applicant plans to include a blog on its website that will summarise the most commonly raised questions and answers.

Depending on demand, the applicant may also offer participants a live webinar for questions and answers.

4. Assessment

The assessment will consist of 5 multiple choice questions (which will be randomly selected from a pool of 15 questions).

The passing grade will be 80%.

5. Total CPD hours

Upon successful completion of the programme, the participant will have achieved a total of **2 CPD hours**, comprised as follows:

	Duration
Programme	110 minutes
Assessment	10 minutes
Total	120 minutes