Nomikos Consultancy
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PROGRAMME PROSPECTUS

NEW SINGAPORE SFA AND FAA AND OTC DERIVATIVES CONTRACTS
- DEFINITIONS RELATING TO THE TRANSITIONAL ARRANGEMENTS

1. Learning Objectives and Outcomes

Dealing in, or advising on, over-the-counter derivatives contracts are now regulated activities in Singapore under the Securities and Futures Act ("**SFA**") and the Financial Advisers Act ("**FAA**").

The revised SFA and FAA provide some transitional reliefs from the licensing and business conduct requirements. The reliefs generally apply if you were carrying on business in dealing in, or advising on, "new" derivatives contracts before 8 October 2018. This programme explains what derivatives contracts are treated as "new" derivatives contracts for this purpose and why.

2. Programme Outline

Topic	Summary	Duration
When can I make use of the transitional reliefs under the SFA and FAA?	• When can I make use of the transitional reliefs under the SFA and FAA?	10 minutes
What are "existing" and "new" derivatives contracts? • "Existing" derivatives contracts vs "new" derivatives contracts for intermediaries/advisers other than banks and merchant banks • "Existing" derivatives contracts vs "new" derivatives contracts for banks and merchant banks • "Existing" derivatives contracts – Intermediaries/advisers other than banks and merchant banks vs banks and merchant banks	• Comparison of "existing" derivatives contracts against "new" derivatives contracts under the SFA and FAA for intermediaries/advisers other than banks and merchant banks. • Comparison of "existing" derivatives contracts against "new" derivatives contracts under the SFA and FAA for banks and merchant banks. • Comparison of "existing" derivatives contracts under the SFA and FAA for intermediaries/advisers other than banks and merchant banks against banks and merchant banks.	40 minutes

Topic	Summary	Duration
• "New" derivatives contracts – Intermediaries/advisers other than banks and merchant banks vs banks and merchant banks	• Comparison of "new" derivatives contracts under the SFA and FAA for intermediaries/advisers other than banks and merchant banks against banks and merchant banks.	
What are the relevant provisions? • Intermediaries other than banks and merchant banks - Relevant provisions: "Existing" derivatives contracts under the SFA • Advisers other than banks and merchant banks - Relevant provisions: "Existing" derivatives contracts under the FAA • Intermediaries other than banks and merchant banks - Relevant provisions: "New" derivatives contracts under the SFA • Advisers other than banks and merchant banks - Relevant provisions: "New" derivatives contracts under the FAA • Banks and merchant banks - Relevant provisions: "Existing" derivatives contracts under the SFA • Banks and merchant banks - Relevant provisions: "Existing" derivatives contracts under the FAA • Banks and merchant banks - Relevant provisions: "New" derivatives contracts under the SFA	• What are the relevant provisions relating to "existing" derivatives contracts under the old SFA for intermediaries other than banks and merchant banks? • What are the relevant provisions relating to "existing" derivatives contracts under the old FAA for advisers other than banks and merchant banks? • What are the relevant provisions relating to "new" derivatives contracts under the revised SFA for intermediaries other than banks and merchant banks? • What are the relevant provisions relating to "new" derivatives contracts under the revised FAA for advisers other than banks and merchant banks? • What are the relevant provisions relating to "existing" derivatives contracts under the old SFA for banks and merchant banks? • What are the relevant provisions relating to "existing" derivatives contracts under the old FAA for banks and merchant banks? • What are the relevant provisions relating to "new" derivatives contracts under the revised SFA for banks and merchant banks?	60 minutes

Topic	Summary	Duration
• Banks and merchant banks - Relevant provisions: "New" derivatives contracts under the FAA	• What are the relevant provisions relating to "new" derivatives contracts under the revised FAA for banks and merchant banks?	
Total		110 minutes

3. Delivery Method

The programme will be delivered through self-directed E-Learning. The programme will be offered on annual subscription basis through the applicant's website:

www.nomikos.com.sg

Participants who have questions can raise their questions via e-mail. Over time, the applicant plans to include a blog on its website that will summarise the most commonly raised questions and answers.

Depending on demand, the applicant may also offer participants a live webinar for questions and answers.

4. Assessment

The assessment will consist of 5 multiple choice questions (which will be randomly selected from a pool of 15 questions).

The passing grade will be 80%.

5. Total CPD hours

Upon successful completion of the programme, the participant will have achieved a total of **2 CPD hours**, comprised as follows:

	Duration
Programme	110 minutes
Assessment	10 minutes
Total	120 minutes