PROGRAMME PROSPECTUS

NEW SINGAPORE SFA AND FAA AND OTC DERIVATIVES CONTRACTS
- REPORTING

1. Learning Objectives and Outcomes

Over-the-counter ("**OTC**") derivatives contracts ("**OTCDs**") are now regulated in Singapore under the Securities and Futures Act and the Financial Advisers Act.

Margining, clearing, trading and reporting are the four cornerstones of the OTC derivatives regulatory reforms that the G20 countries committed to in 2009.

This programme focuses on the reporting requirements for OTCDs. At the end of the programme, you should understand the rationale for the reporting rule, when it applies and how to comply with the reporting requirements.

2. Programme Outline

Topic	Summary	Duration
What led to the G-20 OTC derivatives regulatory reforms? Cornerstones of the G-20 OTC derivatives regulatory reforms	• What led to the G-20 OTC derivatives regulatory reforms? • What are the cornerstones of the G-20 OTC derivatives regulatory reforms?	5 minutes
What are the objectives of the reporting mandate? I'll be honest	• What are the objectives of the reporting mandate?	5 minutes

Topic	Summary	Duration
When do the reporting rules apply?	• Who is caught? • Who must the counterparty be? • What transactions are caught?	10 minutes
Reporting roadmap - Overview • Who o Who is subject to the reporting mandate? o Who is a specified person? o Who is a significant derivatives holder? o Who is an exempted person? • What o What transactions are subject to the reporting mandate? o What transactions are exempted from the reporting mandate?	• Who? o Who is subject to the reporting mandate? o Who is a “specified person”? o Who is a “significant derivatives holder”? o Who is an exempted person? o What if the person concerned is acting as an agent and not as a principal? o What if the person ceases to be subject to the reporting mandate? • What? o What transactions are subject to the reporting mandate? o Do you need to report intra-group trades? o Do you need to report inter-branch trades? o Can you report trades that are not subject to the reporting mandate? o What transactions are exempted from the reporting mandate?	120 minutes

Topic	Summary	Duration
• How do you comply with the reporting mandate? • Masking of counterparty information • Phasing-in of the reporting mandate	• How do you comply with the reporting mandate? o What if you have reported a trade pursuant to a foreign reporting mandate? o What is the reporting deadline if the trade is entered into on or after the applicable reporting commencement date? o Must you report trades entered into before the applicable reporting commencement date or before you became subject to the reporting mandate? o What is the reporting deadline for the above trades? o If both parties are subject to the reporting mandate, must they both report the trade? o Can you delegate reporting? o What information needs to be reported? • Masking of counterparty information o Flow-charts showing when you can defer the reporting of counterparty information. o If the trade has expired or been terminated before the applicable deferred reporting deadline, do you still need to report the counterparty information? • Phasing-in of the reporting mandate o How does the phasing-in work? o What is the phasing-in schedule?	

Topic	Summary	Duration
• Substituted compliance with the reporting mandate • Examples	• Does compliance with a foreign jurisdiction's reporting requirements satisfy the Singapore reporting mandate? • Some examples.	
Total		140 minutes

3. Delivery Method

The programme will be delivered through self-directed E-Learning. The programme will be offered on annual subscription basis through the applicant's website:

www.nomikos.com.sg

Participants who have questions can raise their questions via e-mail. Over time, the applicant plans to include a blog on its website that will summarise the most commonly raised questions and answers.

Depending on demand, the applicant may also offer participants a live webinar for questions and answers.

4. Assessment

The assessment will consist of 5 multiple choice questions (which will be randomly selected from a pool of 15 questions).

The passing grade will be 80%.

5. Total CPD hours

Upon successful completion of the programme, the participant will have achieved a total of **2.5 CPD hours**, comprised as follows:

	Duration
Programme	140 minutes
Assessment	10 minutes
Total	150 minutes