Nomikos Consultancy
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PROGRAMME PROSPECTUS

NEW SINGAPORE SFA AND FAA AND OTC DERIVATIVES CONTRACTS - CLEARING AND TRADING

1. Learning Objectives and Outcomes

Over-the-counter ("**OTC**") derivatives contracts ("**OTCDs**") are now regulated in Singapore under the Securities and Futures Act and the Financial Advisers Act.

Margining, clearing, trading and reporting are the four cornerstones of the OTC derivatives regulatory reforms that the G20 countries committed to in 2009.

This programme focuses on the clearing and trading requirements for OTCDs. At the end of the programme, you should understand the rationale for the clearing and trading rules, when they apply and how to comply with the clearing and trading requirements.

2. Programme Outline

Topic	Summary	Duration
What led to the G-20 OTC derivatives regulatory reforms? Cornerstones of the G-20 OTC derivatives regulatory reforms	• What led to the G-20 OTC derivatives regulatory reforms? • What are the cornerstones of the G-20 OTC derivatives regulatory reforms?	5 minutes
What are the objectives of the clearing and trading mandates? I don't know about you	• What are the objectives of the clearing mandate? • What are the objectives of the trading mandate?	5 minutes

Topic	Summary	Duration
When do the clearing and trading rules apply?	• Who is caught? • Who must the counterparty be? • What transactions are caught?	10 minutes

Overview of the clearing mandate
• Who needs to comply with the clearing mandate?
• What transactions are covered by the clearing mandate?
• What transactions are exempted from the clearing mandate?
• How do you comply with the clearing mandate?
• Substituted compliance with the clearing mandate
• Examples
	• Who needs to comply with the clearing mandate?
	  o Who is caught in the first phase?
	  o What if the person concerned is acting as an agent and not as a principal?
	• What transactions are covered by the clearing mandate?
	  o What is caught in the first phase?
	  o When does the first phase commence?
	  o What is caught in the second phase?
	  o When does the second phase commence?
	• What transactions are exempted from the clearing mandate?
	• How do you comply with the clearing mandate?
	• Does compliance with a foreign jurisdiction's clearing requirements satisfy the Singapore clearing mandate?
	• Some examples.
		45 minutes

Topic	Summary	Duration

Overview of the trading mandate
• Who needs to comply with the trading mandate?
• What transactions are covered by the trading mandate?
• What transactions are exempted from the trading mandate?
• How do you comply with the trading mandate?
• Substituted compliance with the trading mandate
• Examples
	• Who needs to comply with the trading mandate?
	  o Who is caught in the first phase?
	  o What if the person concerned is acting as an agent and not as a principal?
	• What transactions are covered by the trading mandate?
	  o What is caught in the first phase?
	  o When does the first phase commence?
	• What transactions are exempted from the trading mandate?
	• How do you comply with the trading mandate?
	• Does compliance with a foreign jurisdiction's trading requirements satisfy the Singapore trading mandate?
	• Some examples.
		45 minutes

Total		110 minutes

3. Delivery Method

The programme will be delivered through self-directed E-Learning. The programme will be offered on annual subscription basis through the applicant's website:

www.nomikos.com.sg

Participants who have questions can raise their questions via e-mail. Over time, the applicant plans to include a blog on its website that will summarise the most commonly raised questions and answers.

Depending on demand, the applicant may also offer participants a live webinar for questions and answers.

4. Assessment

The assessment will consist of 5 multiple choice questions (which will be randomly selected from a pool of 15 questions).

The passing grade will be 80%.

5. Total CPD hours

Upon successful completion of the programme, the participant will have achieved a total of **2 CPD hours**, comprised as follows:

	Duration
Programme	110 minutes
Assessment	10 minutes
Total	120 minutes